

RESOLUTION #340 - 12/1/76

LOCAL LAW #3 OF 1976 MODIFYING REAL PROPERTY TAX LAW

BY: MR. COFFEY

WHEREAS, Section 485 (b) of the Real Property Tax Law allows partial exemptions for certain business improvements; and

WHEREAS the County Legislature heretofor appointed an Industrial and Commercial Incentive Board to advise the County Legislature of their rights to exercise the options available pursuant to Subdivision 7 of Section 485(b) of the Real Property Tax Law; and

WHEREAS, said Industrial & Commercial Incentive Board has met and recanted to this Legislature that no exemption be allowed under the Said Law by this Board

NOW THEREFORE BE IT RESOLVED that insofar as the County of Clinton is effected - Section 485(b) -(2) (a) of the Real Property Tax Law be modified to show the following exemption:

<u>Year</u>	<u>% of Exemption</u>
1	0
2	0
3	0
4	0
5	0
6	0
7	0
8	0
9	0
10	0

BE IT FURTHER RESOLVED that this Resolution shall be effective in accordance with Section 24 (2) of the Municipal Home Rule Law after notice, publication and filing thereof.

SECONDED BY: MR. GARRANT
SECONDED